

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

The New York City Industrial Development Agency (the "Agency") is empowered under the New York State Industrial Development Agency Act (constituting Title 1 of Article 18-A of the General Municipal Law), and Chapter 1082 of the 1974 Laws of New York, as amended, to issue nonrecourse revenue bonds to provide financing for qualified projects, and to enter into industrial and small industry incentive program transactions and other straight-lease transactions for the benefit of qualified projects, and thereby advance the job opportunities, general prosperity and economic welfare of the people of the State of New York (the "State") and to improve their prosperity and standard of living. The Agency has been requested (i) to make available the proceeds of its bonds to be issued in the approximate aggregate dollar amounts, to be used by the persons, for the purposes, and at the addresses identified below, and (ii) to participate in industrial and small industry incentive program straight-lease transactions and other straight-lease transactions for the purposes and at the addresses also identified below. As used herein, "bonds" are bonds, the interest on which may be exempt from local and/or State and/or Federal income taxes; and the "City" shall mean The City of New York. As used herein with reference to bond amounts, "approximately" shall be deemed to mean up to such stated bond amount or a greater principal amount not to exceed 10 % of such stated bond amount.

Straight lease (Industrial Incentive Program) transaction for the benefit of a to-be-formed holding company, on behalf of Best Choice Trading Corporation, a wholesale seafood distributor, in connection with the renovation, equipping and/or furnishing of an approximately 19,840 square foot facility located on an approximately 19,840 square foot parcel of land at 146 Stewart Avenue, Brooklyn, New York, and in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 8,749 square foot facility located on an approximately 9,284 square foot parcel of land located at 150 Stewart Avenue, Brooklyn, New York. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Approximately \$4,000,000 industrial development revenue bond transaction on behalf of a to-be-formed real estate holding company, for the benefit of Boundary Fence & Railing Systems, Inc., a fence and railing manufacturer and distributor, in connection with the acquisition, renovation, equipping and / or furnishing of an approximately 23,500 square foot facility located on an approximately 47,500 square foot parcel of land located at 87-35 131st Street, Richmond Hill, Queens, New York and in connection with the acquisition, construction, renovation, equipping and / or furnishing of an approximately 2,000 square foot facility on an approximately 47,500 square foot parcel of land located at 87-35 131st Street, Richmond Hill, Queens, New York. The financial

assistance proposed to be conferred by the Agency will consist of such bond financing, payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of a to-be-formed holding company, on behalf of Hoskie Co., Inc., a meat and seafood by-products processor and wholesaler, in connection with (i) the acquisition, renovation, equipping and/or furnishing of an approximately 20,000 square foot facility located on an approximately 20,000 square foot parcel of land located at 130-140 Harrison Place, Brooklyn, New York; (ii) the acquisition, renovation, equipping and/or furnishing of an approximately 22,000 square foot facility located on an approximately 22,000 square foot parcel of land located at 142-152 Harrison Place, Brooklyn, New York; and (iii) the acquisition, renovation, equipping and/or furnishing of an approximately 4,273 square foot facility located on an approximately 4,273 square foot parcel of land located at 33-35 Varick Street, Brooklyn, New York; and (iv) the acquisition, renovation, equipping and/or furnishing of an approximately 8,432 square foot facility located on an approximately 8,546 square foot parcel of land located at 21 Varick Street, Brooklyn, New York; and (v) the acquisition, renovation, equipping and/or furnishing of an approximately 5,000 square foot facility located on an approximately 5,000 square foot parcel of land located at 143-147 Grattan Avenue, Brooklyn, New York; and (vi) the acquisition, renovation, equipping and/or furnishing of an approximately 6,371 square foot facility located on an approximately 6,438 square foot parcel of land located at 137-141 Grattan Avenue, Brooklyn, New York. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of Winant Place LLC, on behalf of James F. Volpe Electrical Contracting Corp., an electrical contractor, in connection with the construction, renovation, equipping and/or furnishing of an approximately 17,800 square foot facility located on an approximately 15,792 square foot parcel of land located at 25 Marble Loop (a/k/a Winant Place), Staten Island, New York, (Block 7400, Lot 179). The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of Mehadrin Dairy, LLC, L.F.W. Dairy, LLC, and BBM, LLC, kosher dairy manufacturers and distributors, in connection with the construction, renovation, equipping and/or furnishing of an approximately 76,000 square foot facility located on an approximately 46,000 square foot parcel of land located at 328 Boerum Street and 79 Bogart Street (a/k/a 353 McKibbin Street), Brooklyn, New York, (Block 3083, Lots 16 & 30). The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes

and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of to-be-formed holding company, on behalf of Rapid Processing, LLC, a paper processor and recycler and Five Star Carting Inc., a waste and recycling company, in connection with the following, (all properties listed are located within the City of New York): (i) the acquisition, renovation, equipping and/or furnishing of an approximately 185,000 square foot facility (consisting of one building or contiguous buildings) located on an approximately 200,000 square foot parcel of land located at 62-70 Scott Avenue, Brooklyn; 72-136 Scott Avenue, Brooklyn; 138-142 Scott Avenue, Brooklyn; and 150-160 Scott Avenue; and (ii) the acquisition, renovation, equipping and/or furnishing of an approximately 37,500 sq. ft. square foot facility located on an approximately 37,500 sq. ft. parcel of land located at 34 Porter Avenue, Brooklyn; 95-96 Thames Street, Brooklyn; 87 Thames Street, Brooklyn, and (iii) the acquisition, renovation, equipping and/or furnishing of an approximately 5,000 sq. ft. facility located on an approximately 5,000 sq. ft. located at 88 Grattan Street, Brooklyn; and (iv) the acquisition of a 63,644 sq. ft. vacant parcel of land (consisting of one parcel or contiguous parcels of land) located at 115-137 Scott Avenue, Brooklyn; 162 Scott Avenue, Brooklyn; and 575-593 Scott Avenue, Brooklyn; and (v) the acquisition of a 2,300 sq. ft. parcel of land at Block 3393, Lot 125; and (vi) the acquisition, renovation, furnishing and/or equipping of an approximately 12,432 sq. ft. facility located on an approximately 13,970 sq. ft. parcel of land located at 941 Stanley Avenue, Brooklyn. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Pursuant to Section 859a of the General Municipal Law of the State of New York and Internal Revenue Code Section 147(f), the Agency will hold a hearing on the proposed financings and transactions set forth above at the office of the New York City Economic Development Corporation (“NYCEDC”), 110 William Street, 4th Floor, New York, New York commencing at 10:00 A.M. on **Thursday, September 4, 2008**. Interested members of the public are invited to attend. The Agency will present information at such hearing on the proposed financings and transactions set forth above. Pursuant to subdivision 3 of the above-referenced Section 859a, the Agency will, in addition, provide an opportunity for the public to review at such hearing the project application and the cost-benefit analysis for each of the proposed financings and transactions. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available, starting on or about noon on the Friday preceding the hearing. Persons desiring to obtain copies of these materials may visit the website of the New York City Economic Development Corporation at nycedc.com or may call (212) 312-3543. Persons desiring to make a brief statement regarding the proposed financings and transactions should give prior notice to the Agency at the address or phone number shown below. Written comments may be submitted to the Agency to the attention of Mr. David Shelley at the address shown below. Please be advised that certain of the aforementioned proposed financings and transactions may possibly be removed from

the hearing agenda prior to the hearing date. Information regarding such removals will be available by contacting dshelley@nycedc.com on or about noon on the Friday preceding the hearing.

New York City Industrial Development Agency
110 William Street, 6th Floor
New York, New York 10038
(212) 312-3543