

NEW YORK CITY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

The New York City Industrial Development Agency (the "Agency") is empowered under the New York State Industrial Development Agency Act (constituting Title 1 of Article 18-A of the General Municipal Law), and Chapter 1082 of the 1974 Laws of New York, as amended, to issue nonrecourse revenue bonds to provide financing for qualified projects, and to enter into industrial and small industry incentive program transactions and other straight-lease transactions for the benefit of qualified projects, and thereby advance the job opportunities, general prosperity and economic welfare of the people of the State of New York (the "State") and to improve their prosperity and standard of living. The Agency has been requested (i) to make available the proceeds of its bonds to be issued in the approximate aggregate dollar amounts, to be used by the persons, for the purposes, and at the addresses identified below, and (ii) to participate in industrial and small industry incentive program straight-lease transactions and other straight-lease transactions for the purposes and at the addresses also identified below. As used herein, "bonds" are bonds, the interest on which may be exempt from local and/or State and/or Federal income taxes; and the "City" shall mean The City of New York. As used herein with reference to bond amounts, "approximately" shall be deemed to mean up to such stated bond amount or a greater principal amount not to exceed 10 % of such stated bond amount.

Straight lease (Industrial Incentive Program) transaction for the benefit of 283 Food Corp., on behalf of P.S.K. Supermarkets, d/b/a Foodtown Supermarkets, a supermarket, in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 11,000 square foot facility located on an approximately 11,000 square foot parcel of land at 283 East 204th Street, Bronx, New York 10467. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of Greenpoint Project LLC, a real estate holding company, on behalf of Hindustan Granites Inc, a fabricator and wholesale distributor of marble and stone, in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 31,000 square foot facility located on an approximately 52,000 square foot parcel of land at 280 Johnson Avenue, Brooklyn, New York 11206. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of a to-be-formed real estate holding company, on behalf of Royal Recycling Services, Inc., a paper and cardboard recycling firm, in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 38,000 square foot facility located on an approximately 67,000 square foot parcel of land at 187-10 Jamaica Avenue, Queens, New

York 11423. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight lease (Industrial Incentive Program) transaction for the benefit of Alabama Avenue Inc., a real estate holding company, on behalf of Shmuel Shindler, Inc., a manufacturer and distributor of frozen fish products, in connection with the acquisition, renovation, equipping and/or furnishing of an approximately 28,000 square foot facility located on an approximately 34,000 square foot parcel of land at 808-820 Alabama Avenue, Brooklyn, New York 11207. The financial assistance proposed to be conferred by the Agency will consist of payments in lieu of City real property taxes, exemption from City and State mortgage recording taxes and exemption from City and State sales and use taxes.

Straight-lease commercial transaction for the benefit of Cactus Properties 3, LLC, a real estate holding company, on behalf of Cactus Holdings, Inc. d/b/a Western Beef, in connection with the acquisition, renovation, demolition, construction, furnishing and equipping of an approximately 65,000 square foot building, to create an approximately 35,000 square foot supermarket with approximately 33,000 square feet of ancillary parking and an approximately 20,000 square foot warehouse with approximately 8,000 square feet of ancillary parking, all located on an approximately 73,000 square foot parcel of land at 2050 Webster Avenue, Bronx, New York, Block 3029, Lots 15 and 52. The financial assistance proposed to be conferred by the Agency will consist of exemption from City and State sales and use taxes and mortgage recording taxes and exemption and payments in lieu of City real property taxes.

A straight lease (Industrial Incentive Program) transaction (which closed on December 30, 2004) for Bloomfield Management Corp., a real estate holding company for the benefit of S. DiFazio and Sons Construction, Inc., an infrastructure and underground utility contractor; Faztec Industries, Inc., a sand and gravel distributor and infrastructure contractor; and DiFazio Industries Inc., an infrastructure and underground utility contractor. The 2004 Project consisted of (i) the improvement, renovation and equipping of an approximately 3,500 square foot existing building on an approximately 164,700 square foot parcel of land ("Parcel One") located at 200 Bloomfield Avenue (a/k/a 220 Bloomfield Avenue), Staten Island, New York 10314 (Block 1780, Lot 151); (ii) the acquisition, improvement, renovation and equipping of an approximately 52,272 square foot parcel of land ("Parcel Two") contiguous to Parcel One, located at Bloomfield Avenue, Staten Island, New York 10314 (Block 1780, Lot 150), for use as equipment and materials storage and parking; and (iii) the acquisition, improvement, renovation and equipping of an approximately 9,000 square foot existing building on an approximately 9,977 square foot parcel of land ("Parcel Three") located at 20 Kinsey Place, Staten Island, New York 10303 (Block 1290, Lot 92), for use as a maintenance facility; and (iv) the acquisition, improvement, renovation and equipping of an approximately 7,281 square foot parcel of land ("Parcel Four") contiguous to Parcel Three, located at Kinsey Place, Staten Island, New York 10303 (Block 1290, Lot 94). The financial assistance proposed to be conferred by the Agency will consist of exemption from City and State mortgage recording taxes.

Pursuant to Section 859a of the General Municipal Law of the State of New York and Internal Revenue Code Section 147(f), the Agency will hold a hearing on the proposed financings and transactions set forth above at the office of New York City Economic Development Corporation (“NYCEDC”), 110 William Street, 4th Floor, New York, New York commencing at 10:00 A.M. on **Thursday, February 4, 2010**. Interested members of the public are invited to attend. The Agency will present information at such hearing on the proposed financings and transactions set forth above. Pursuant to subdivision 3 of the above-referenced Section 859a, the Agency will, in addition, provide an opportunity for the public to review at such hearing the project application and the cost-benefit analysis for each of the proposed financings and transactions. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available, starting on or about noon on the Friday preceding the hearing. Persons desiring to obtain copies of these materials may visit the website of New York City Economic Development Corporation at www.nycedc.com or may call (212) 312-3598. Persons desiring to make a brief statement regarding the proposed financings and transactions should give prior notice to the Agency at the address or phone number shown below. Written comments may be submitted to the Agency to the attention of Ms. Frances Tufano at the address shown below. Please be advised that certain of the aforementioned proposed financings and transactions may possibly be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available by contacting ftufano@nycedc.com on or about noon on the Friday preceding the hearing.

New York City Industrial Development Agency
Attn: Ms. Frances Tufano
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